January 2015

Dear Lapeer Development Corporation/Economic Club Member,

The Lapeer Development Corporation and the Economic Club of Lapeer County would like to extend gratitude to all of our investors who have so graciously contributed to the success of our organization. It is your willingness to be part of our mission of creating jobs and fostering economic growth that contributes to the quality of life in Lapeer County. Your contributions have helped to make 2014 another very successful year with well-planned growth occurring throughout the county.

In addition to the local projects accomplished this year, there were several regional projects completed:

- Regional wage and benefit survey
- Agri-business strategy
- Freight Forecast
- Community Economic Development Strategy
- Regional Prosperity Plan
- Economic Summit
- Exporter of the Year Awards

In 2014, the Lapeer Development Corporation assisted 12 businesses invest $11.4 million in the county, resulting in 134 new jobs created. Since its inception in 1981, the Lapeer Development Corporation has assisted 419 Lapeer County businesses with services including site selection, financing, tax incentives, job training and infrastructure improvements. The efforts have brought $666 million of private sector investment into the community resulting in the creation and/or retention of 8,119 jobs.

Looking ahead, we know the regional and county economy will continue to change. These changes will enable us to look for new and creative ways to pursue economic development projects. With your continued commitment and financial support, the economic growth will continue in Lapeer County for years to come. Our sincere thanks go out to you, our membership for your commitment and financial support for continued success in Lapeer County.

Sincerely,

Lapeer Development Corporation

Bruce Cady, Chairman

Economic Club of Lapeer County

Paul Bowman, Chairman

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Lapeer Development Corporation Board of Directors
Back Row (L to R): Paul Bowman, Mike Burke, Lenny Schneider, Steve Zott, John Biscoe, Ralph Deshetsky and John Resnik
Front Row (L to R): Monique Holliday-Bettie, Bruce Cady, Patricia Lucas and Dale Kerbyson. Not pictured: Curt Carter, Don Dube, Andrew Harrington, Kevin Keane, Jim Ligon, John Matunich and Tom Youatt.
2014 Investors

Public Sector Investors
Attica Township
City of Imlay City
City of Imlay City DDA/TIFA
City of Lapeer LDFA/TIFA/DDA
Lapeer County
Lapeer Township
Village of Almont
Village of Almont DDA
Village of Clifford DDA
Village of Columbiaville
Village of Columbiaville DDA
Village of Metamora DDA
Village of North Branch DDA

Private Sector Investors
Albar Industries, Inc.
Aristo-Cast, Inc.
Champion Bus, Inc.
Consumers Energy
Cooperative Elevator Company
CSB Bank
Die Tech Tool & Manufacturing, Inc.
DTE Energy
Energy Steel & Supply Company
ESE, LLC
Grabill, Inc.
H & H Tool, Inc.
Hartung Brothers, Inc.
Hydraulic Tubes and Fittings, LLC
Interpower Induction
ITC Transmission Company
Kamax, L.P.
Lapeer County Bank & Trust Company
Lesley Elizabeth, Inc.
Lumco Manufacturing Company, Inc.
Mattina, Kent & Gibbons, P.C.
McLaren - Lapeer Region
M.K. Chambers Company
Mott Community College
North Lapeer Recycling, Inc.
OSC, Inc.
Pinnacle Foods Group LLC
Precision Machining Company
Quest Industries
Rochester Gear, Inc.
Rowe Professional Services Company
Spicer Group
Spring Dynamics
Tapco International
Taylor, Butterfield, Howell, Churchill & Jarvis P.C.
Toyo Seat USA Corporation
Vidon Plastics, Inc.
View Newspaper Group
ZF Chassis Components, C-Lapeer

Lapeer Development Corporation Funding Sources ($164,098)

- County 6.0%
- Economic Club 12.2%
- Tax Increment Finance Authority 32.0%
- Downtown Development Authority 9.0%
- Private Funding 23.8%
- Misc. (Interest and Grant/Loan Administration) 17.0%
Economic Development Services

Lapeer Development Corporation Mission:
The Lapeer Development Corporation (LDC) is a community-based, non-profit economic development organization. Its purpose is to lead and coordinate economic development throughout Lapeer County and to provide a link between Federal, State, and Local governments and businesses interested in locating or expanding in Lapeer County. The LDC will act as a liaison between public and private sectors to obtain the necessary assistance for a project. In addition, the Lapeer Development Corporation will work to retain, expand and attract key business sectors including advanced manufacturing, high tech, medical, and business services.

Lapeer Development Corporation Services

The staff has had the pleasure of assisting over 419 businesses with projects that have impacted the local economy. More than 8,119 jobs have been created or retained. New capital investment since 1981, that the LDC has had direct involvement exceeds $666.6 million.

The Lapeer Development Corporation offers a variety of assistance to small businesses in an effort to make them more successful and profitable and, ultimately, to strengthen the Lapeer County economy. The following assistance highlights some of our programs:

Industry Retention Program
LDC Staff conducts retention calls and communicates with the existing manufacturing base to stay abreast of issues and provide assistance for any expansions under consideration. This has historically been the best source of referrals, not only of existing companies requiring assistance, but also for new companies seeking information on a possible Lapeer County location. Many of these calls are made jointly with a representative of the Michigan Economic Development Corporation (MEDC), our local utilities, and the Michigan Manufacturing Technology Center.

Site Selection
- Developing brochures for available industrial sites and buildings for interested prospects.
- Maintaining and continuously updating an industrial building and site inventory database.
- Conducting industrial building and site tours throughout Lapeer County for interested prospects.

Publishing Lapeer County Information
- Industrial Directory
- Manufacturing Wage and Benefit Survey

Economic Development Financing Options

The Lapeer Development Corporation has the ability to assist industrial/manufacturing prospects with financing a project with a number of financial tools available to the organization. The LDC manages or assists with the following programs:

- Tax Exempt Private Activity Bonds
  For projects that are approximately $1 million or larger, financing is available through Private Activity Bonds. Tax-exempt Private Activity Bond financing makes the cost of borrowing approximately 80%-90% of prime rate and the funds are limited to the purchase of land, buildings, new equipment, engineering costs and infrastructure. The Lapeer County Economic Development Corporation, City of Lapeer Economic Development Corporation and the Michigan Economic Development Corporation can assist firms in utilizing this method of financing for a project.

- I-69 Regional Development Corporation Revolving Loan Fund
  The fund offers small businesses financing for fixed asset or working capital financing in cooperation with the lending community. The interest rate and term are flexible depending on the financing request.

- Imlay City Façade Loan Fund
  Loans are available for façade improvements in the City of Imlay City Downtown and Commercial Areas. Loans are available for up to $40,000 at 4% for up to ten years.

- Lapeer Main Street Façade Loan Fund
  Loans are available for façade improvements in the Lapeer Downtown Development Authority District. Loans are available for up to $20,000 at 3% for up to ten years.

- City of Lapeer TIFA Revolving Loan Fund
  The fund offers small businesses financing of up to $100,000 for fixed asset financing or working capital purposes in cooperation with the banking community. The interest rate offered for this type of loan is the lesser of New York Prime, or 4%.
Economic Development Services

- **Small Business Administration (SBA) Loans**
The SBA offers numerous loan opportunities to assist in business development, including guarantees for commercial loans and second position loans used to secure financing for up to 90% of the project cost. www.sba.gov

- **Michigan Economic Development Corporation (MEDC)**
The MEDC offers a variety of business loan programs from line of credit financing to fixed asset financing. Information about the programs can be found at www.michiganadvantage.org

Other Business Incentives

- **Industrial Facilities Exemption Certificates (IFTs)**
IFTs or tax abatements are available to manufacturing firms under Public Act 198 of 1974, as amended. The Act provides significant tax incentives to eligible firms making capital investment in real or personal property. Companies that are leasing a facility are eligible for the exemption provided they are responsible for the property taxes.

  For new construction and the purchase of equipment and machinery, a 50% abatement on ad valorem taxes may be approved for up to twelve years.

- **I-69 International Trade Corridor Next Michigan Development Corporation**
The I-69 International Trade Corridor Next Michigan Development Corporation (NMDC) offers economic incentives to growing businesses, both existing and new, that utilize two or more forms of transportation to move their products and are located within the territory of the NMDC. Qualifying businesses in the corridor can benefit from state and local incentives, including real and personal property tax abatements. In certain cases, businesses can qualify for tax-free Renaissance Zones.

- **Small Business Counseling**
The LDC provides small business counseling to assist new ventures and existing small firms. We can help answer your questions about financing, licensing, taxation, human resource issues, selling, accounting, business planning, and developing a marketing strategy.

  The Lapeer Development Corporation provides small business training, one-on-one counseling and research to assist new ventures and existing small firms. The staff will help answer business questions about licensing, taxation, human resource issues, selling, accounting, business planning and developing a marketing strategy.

Community Grant Writing Assistance

The Staff of the Lapeer Development Corporation has assisted many Lapeer County Communities in writing grants. To date, over $15.4 million has been awarded to local communities for infrastructure development and planning. These grants are based on job creation from the private sector.
**Community Grant Writing Assistance**

The Staff of the Lapeer Development Corporation has assisted many Lapeer County Communities in writing grants. To date, $15.4 million has been awarded to our local communities and companies for infrastructure development, planning and job training. The programs utilized and the amounts awarded are as follows:

### Grant Information

<table>
<thead>
<tr>
<th>Program</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Development Block Grants (25 Grants)</td>
<td>$9,426,915</td>
</tr>
<tr>
<td>U. S. Dept. of Commerce Economic Development Administration (EDA) (One grant)</td>
<td>$215,000</td>
</tr>
<tr>
<td>Michigan Department of Transportation Economic Development Fund (Five grants)</td>
<td>$5,000,246</td>
</tr>
<tr>
<td>Michigan Department of Transportation Enhancement Activity Program (One Grant)</td>
<td>$81,057</td>
</tr>
<tr>
<td>Job Training (18 Grants)</td>
<td>$694,248</td>
</tr>
<tr>
<td>Foundation Grants (5 Grants)</td>
<td>$22,000</td>
</tr>
</tbody>
</table>

**$15,439,466**
## Economic Development Highlights

**Lapeer Development Corporation**
**Economic Development Project List 2014**

<table>
<thead>
<tr>
<th>Company</th>
<th># of Jobs</th>
<th>Investment</th>
<th>Assistance Provided</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced Drainage Systems</td>
<td>9</td>
<td>$457,500</td>
<td>IFT</td>
</tr>
<tr>
<td>H&amp;H Tool, Inc.</td>
<td>12</td>
<td>$3,841,921</td>
<td>IFT/Job Training Grant</td>
</tr>
<tr>
<td>MIG Molding</td>
<td>32</td>
<td></td>
<td>IFT Transfer</td>
</tr>
<tr>
<td>MK Chambers Company</td>
<td>2</td>
<td>$140,924</td>
<td>IFT</td>
</tr>
<tr>
<td>Mold Masters</td>
<td>35</td>
<td>$2,329,838</td>
<td>IFT</td>
</tr>
<tr>
<td>Precision Machining Company</td>
<td>1</td>
<td>$336,390</td>
<td>IFT</td>
</tr>
<tr>
<td>Quest Industries, Inc.</td>
<td>3</td>
<td>$1,000,000</td>
<td>IFT</td>
</tr>
<tr>
<td>Rochester Gear (Retained)</td>
<td>5</td>
<td>$631,523</td>
<td>IFT</td>
</tr>
<tr>
<td>Spring Dynamics, Inc.</td>
<td>2</td>
<td>$320,851</td>
<td>IFT</td>
</tr>
<tr>
<td>Lyle Steinhaus Contracting</td>
<td></td>
<td></td>
<td>New Enterprise Center Tenant</td>
</tr>
<tr>
<td>Testing Services Group</td>
<td>5</td>
<td>$1,486,496</td>
<td>IFT</td>
</tr>
<tr>
<td>Venture Global Engineering</td>
<td>28</td>
<td>$851,836</td>
<td>IFT</td>
</tr>
</tbody>
</table>

**TOTAL JOB CREATION** 134

**TOTAL INVESTMENT** $11,397,279
The Economic Club luncheon programs have provided enthusiasm and motivation in the building of Lapeer County. The membership benefits from ideas and information gained from leaders in areas of business, government and entertainment. Speakers have included . . .

2014 Speakers

John Austin
President
State Board of Education

Lori Blaker
President & CEO
TTI Global

Dan Gaydou
President
MLive Media Group

Wen Hemingway
President
Baker College of Flint

Lou Anna K. Simon
President
Michigan State University

Paul Traub
Sr. Business Economist
Federal Reserve Bank of Chicago-Detroit Branch

Past Speakers...

Spencer Abraham
United States Senator

Walter Adams
Economics Professor and Past MSU President

Mitch Albom
Sports Writer

Dennis Archer
Mayor
City of Detroit

John U. Bacon
Co-Author
Bo’s Lasting Lessons

Merrily Dean Baker
Director of Athletics
Michigan State University

Dr. Charles Ballard
Department of Economics
Michigan State University

Dr. Jay Baron
President & CEO
Center for Automotive Research

Owen Bieber
President
United Auto Workers

Dave Bing
NBA Hall of Famer
CEO, Bing Steel

James Blanchard
Governor
State of Michigan

Patricia J. Boyle
Michigan Supreme Court Justice

David Brandon
Director of Athletics
University of Michigan

Peter Brown
Editor & Associate Publisher,
Crain’s Detroit Business

Robert J. Buckler
President and COO
DTE Energy Distribution

Brian Calley
Lt. Governor
State of Michigan

Michael Carr
State Lottery Commissioner
State of Michigan

John Cherry
Lt. Governor
State of Michigan
Economic Club Speakers

Dr. David E. Cole  
Chairman  
Center for Automotive Research

Mary Sue Coleman  
President  
University of Michigan

Charles Conaway  
CEO  
Kmart Corporation

Mort Crim  
Senior News Editor & Senior Anchor  
WDIV-TV4

Dr. James J. Duderstadt  
President  
University of Michigan

John Engler  
Senate Majority Leader

Tony Fernandez  
EVP and Chief Supply Chain Officer  
Pinnacle Foods Group LLC

Steven Fishman  
Workplace Law Group, Bodman PLC

Craig Fitzgerald  
Partner  
Strategic Planning & Global Services  
Plante & Moran, PLLC

Barbara Hackman Franklin  
29th U.S. Secretary of Commerce

Douglas A. Fraser  
Former President  
United Auto Workers

George Fulton, Ph.D.  
Director, Center for Labor Market Research, Dept. of Economics  
University of Michigan

Ron Gettelfinger  
President  
UAW International

Lou Glazer  
President & Co-Founder  
Michigan Future, Inc.

Tom Goss  
Athletic Director  
University of Michigan

Jennifer Granholm  
Governor  
State of Michigan

Ernie Harwell  
Major League Sports Broadcaster

Mark Hollis  
Athletic Director  
Michigan State University

David C. Hollister  
Director, Michigan Dept. of Labor & Economic Growth Consumer & Industry Services

Carole Leigh Hutton  
Publisher & Executive Editor  
The Detroit Free Press

Saul Hymans  
Professor of Economics and Statistics  
University of Michigan

Christopher Ilitch  
President & CEO  
Ilitch Holdings, Inc.

Rick Inatome  
Chairman of the Board, President & CEO  
Incomp Computer Centers

Philip Incarnati  
President & CEO  
McLaren Health Care Corp.

George Jackson  
President & CEO  
Detroit Economic Growth Corporation

William A. Jacques  
Vice President  
Morgan Guaranty Trust Co. of New York

David W. Joos  
President & CEO  
CMS Energy

Samuel Kahan  
Senior Economist  
Federal Reserve Bank of Chicago’s Detroit Branch

Bill Keenist  
Vice President of Communications, Sales & Marketing  
The Detroit Lions

Marilyn Kelly  
Michigan Supreme Court Justice
Economic Club Speakers

Dale E. Kildee
Congressman Representing the 9th District of Michigan

Mary L. Kramer
Publisher
Crain’s Detroit Business

Bill Laimbeer
President & Chief Operating Officer
Laimbeer Packaging

Terri Lynn Land
Secretary of State
Michigan

Trevor Lauer
Vice President of Marketing & Renewables
DTE Energy

Senator Carl Levin
United States Senator

Dr. Stan Liberty
President
Kettering University

Nancy Lieberman-Cline
General Manager/Head Coach for Detroit Shock

David Littman
Senior Vice President & Chief Economist
Comerica Bank

Malcolm R. Lovell, Jr.
Undersecretary of Labor
U.S. Department of Labor

Cardinal Maida
Archdiocese of Detroit

Timothy M. Manganello
Chairman & CEO
BorgWarner Inc.

Dennis Mannion
President & CEO
Palace Sports & Entertainment

Justice Stephen Markman
Michigan Supreme Court Justice

Ron Mason
Athletic Director
Michigan State University

Curt McAllister
Midwest Public Relations Manager
Toyota Motor Sales

Walter J. McCarthy
C.E.O.
Detroit Edison

Pat McInnis
Chief Executive Officer
Fathead, LLC

Dr. Robert McMahan
President
Kettering University

Peter McPherson
President
Michigan State University

Frederik G.H. Meijer
Chairman of the Board
Executive Committee
Meijer, Inc.

Heath Meriwether
Publisher of the Detroit Free Press

Candice Miller
U.S. Congresswoman

Patricia E. Mooradian
President
The Henry Ford

The Honorable
Stephen J. Murphy, III
United States District Judge

Patrick M. Nowak
State Transportation Director

L. Brooks Patterson
Oakland County Executive

George Plimpton
Author & Adventurer

Dick Purtan
Detroit Radio Personality

James Rice
Executive Director
Bishop International Airport
The Economic Club of Lapeer County promises its members an opportunity to make new acquaintances, obtain information and ideas from leaders in business and related fields and an opportunity to contribute to the economic development of Lapeer County.

The Lapeer Development Corporation wishes to extend a special thank you to the Economic Club Committee members for 2014: Paul Bowman, Chairman, Don Mosher, Vice Chairman, John Biscoe, Mike Burke, Bruce Cady, Curt Carter, Andrew Harrington, Monique Holliday-Bettie, Kevin Keane, John Matonich and Peter Whitman

Speaker recommendations from the membership are strongly encouraged.

Titles represent speaker's position at time of speaking engagement.
Lapeer Development Corporation
449 McCormick Drive
Lapeer, Michigan 48446
810-667-0080  Fax: 810-667-3541
Email: lapeer@lapeerdevelopment.com
Website: www.lapeerdevelopment.com

Lapeer Industrial & Research Park
50 acres available  $40,000 per acre
City owned property

Imlay City Industrial Park
18 acres available  $25,000 per acre
City owned property

North Branch Industrial Park
28 acres available  $10,000 per acre
Village owned property

Almont Industrial Park
35 acres available  Price Negotiable
Privately owned property